



Department for Levelling Up,  
Housing & Communities

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*Programme Director, Freeports*

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4 February 2022

Dear ██████████,

### **East Midlands Freeport Outline Business Case Approval**

I am delighted to inform you that, following a comprehensive assessment process, the East Midlands Freeport Outline Business Case (OBC) has been approved by HM Government. Designation of tax sites remains subject to approval by HM Treasury through the separate tax site process, but I am aware that conversations continue on this matter.

I would like to thank you for the considerable amount of work that I know has gone into developing your OBC and responding to critical actions.

As a result, I am able to now invite you to begin developing your Full Business Case (FBC). Through the OBC assessment process several substantive actions were identified. These are listed at Annex A which, with the exception of one action resulting from the assessment of your revised critical actions response (Action 6), have previously been shared with you. Your FBC will need to address these actions and a summary of how this has been done should be provided at Section '0. Overview of Revisions' of the FBC.

Through the assessment of your OBC, we have identified the seed capital proposal we would like you to further develop at the FBC stage. I can confirm an indicative allocation of £25m and ask that you develop your central funding scenario in the FBC with this sum in mind.

The FBC Guidance and a series of shared products developed by the Freeport Hub will assist you with the development of your FBC. In addition to this, your DLUHC and Freeport Hub Leads will be on hand to support you. Please do make good use of their expertise.

The deadline for the submission of your Full Business Case is **15 April 2022**.

Once again, please accept my congratulations and sincere thanks for all your hard work to date. I am looking forward to continuing to work with you through the next stages of the programme.

**Yours sincerely,**

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**Programme Director, Freeports**